HIGH-GRADE VMS DISCOVERY · BATHURST MINING CAMP · NEW BRUNSWICK, CANADA

Nine Mile Metals

Unlocking New Brunswick's Historic Critical Minerals Camp Using Modern Data, AI-Driven Targeting & Advanced Exploration Technologies

Positioned at the intersection of copper, critical minerals, and the infrastructure buildout of AI, energy & electrification

★ Highest-Grade Copper Drill Results Ever Recorded in the Bathurst Mining Camp

Cu | Pb | Zn | Ag | Au

November 2026

WEBSITE: WWW.NINEMILEMETALS.COM

CSE: NINE | OTCQB: VMSXF | FSE: KQ9

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The Camp Is Proven. The Technology Is New. The Results Are In.

Nine Mile Metals

WHY NINE MILE, WHY NOW

3.49% CuEq

New high-grade lens at a past-producing copper mine — three phases drilled, each one extended the system. The thesis is playing out hole by hole.

24.55m true width · WD-26-09 · NI 43-101 · NR Aug 12, 2026 · Cu-Eq basis: see Technical Notes

10.12% Cu

Highest-grade copper ever drilled in the Bathurst Mining Camp — at Nine Mile Brook.

15.10m · NM220004 · NI 43-101 · NR Jul 8, 2022

7 Targets

Modern AI-driven surveys defined seven high-conviction drill targets along the 6.5 km Wedge VMS Trend — now being tested in the active 10,000m program.

Maxwell Plate modelling · EarthEx + Apex Geoscience

136.6 Mt produced

Next door. Nine Mile holds 146 km^2 across four projects in the camp where Brunswick No. 12 produced 136.6 million tonnes, 1964–2013 — one of the largest underground mines ever mined.

Historic production · McCutcheon & Walker (2020) · road, rail & deep-water port

50,000 t

Copper in one AI hyperscale data centre — up to 10× a conventional facility.
The AI buildout is a copper buildout.

Copper Development Association · S&P Global, Jan 2026

Resource estimate underway

Three phases drilled, each one extended the system. Phase 3 is underway and returning certified assays. Apex Geoscience is rebuilding the model — the step from drill results to a defined deposit.

Wedge NI 43-101 resource estimate in progress · Apex Geoscience

Company Highlights

Nine Mile Metals

2022 — 1

DISCOVERY:
Nine Mile Brook
Highest-grade Cu ever drilled in BMC
10.12% Cu / 15.10m

2022–23 — 2

PLATFORM:
146 km² today
4 VMS projects
Bathurst Mining Camp

2023 — 3

TECHNOLOGY EDGE:
EarthEx & Apex deployed airborne data reprocessing, TDEM & BHEM
7 Maxwell Plate targets

2024 — 4

WEDGE PHASE 1:
Eastern extension confirmed
1.65% CuEq / 40.32m

2024 — 5

PERMITTING:
NBDEM approval
1,000-tonne bulk sample program at
Nine Mile Brook

FALL 2025 — 6

WEDGE PHASE 2:
NEW high-grade Cu lens
NEW Au/Ag zone
2.78% CuEq / 32.10m

2026 — 7

PHASE 3 RESULTS:
Certified assays returning
3.49% CuEq / 24.55m true width
WD-26-09

NOW — ★

NOW:
10,000m Phase 3 Certified assays returning Resource estimate underway

WE ARE HERE

10.12% Cu
/ 15.10m

Highest-grade Cu ever drilled in the BMC · Nine Mile Brook · NI 43-101 · NR Jul 8, 2022

2.78% CuEq
/ 32.10m

Wide Cu interval · The Wedge Phase 2 western extension · NI 43-101 · NR Feb 17, 2026

Past-Producing Copper Mine

The Wedge · ~1.5 Mt @ ~2.88% Cu (Cominco) · Expanding with modern technology

Bathurst Mining Camp

Adjacent to Brunswick No. 12 (136.6 Mt produced) & No. 6 (12.76 Mt produced) · 3rd largest VMS camp in the world

Historic production figures are sourced to McCutcheon & Walker (2020) and are not current mineral resources. Cu-Eq basis for each hole is set out in the Technical Notes. See Technical Notes.

Every Megawatt Of AI Runs On Copper

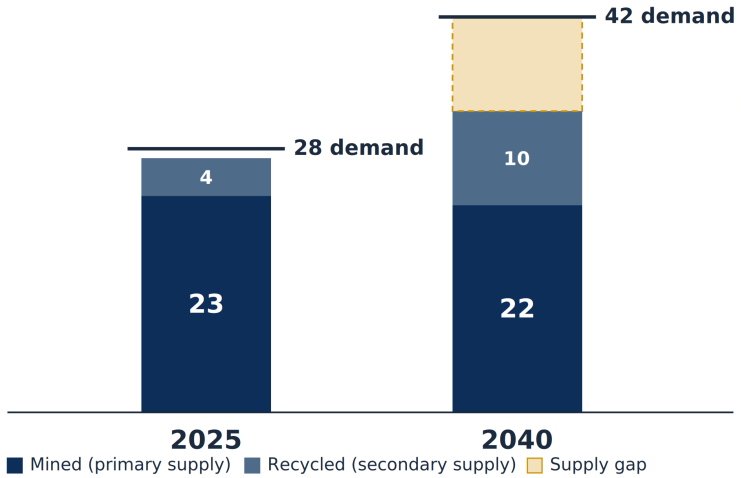
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THE GAP · DEMAND AGAINST SUPPLY TO 2040

THE COPPER GAP

Supply against demand, 2025 and 2040

MMt Cu



+14 Mt

of new copper supply the world must build by 2040

17 years

average, discovery to production

Note: Recycled supply represents end-of-life scrap. Mined supply includes operating production and risked production from committed, probable and possible projects. Chart by Nine Mile Metals.
Data source: S&P Global, Copper in the Age of AI: Challenges of Electrification, January 2026. © 2026 S&P Global.

S&P Global, Jan 2026.

THE BUILDOUT IS ALREADY HERE

One AI campus now uses the power of 1.5 million homes

Elon Musk is building Colossus in Memphis — the world's largest AI supercomputer site, roughly 2 GW, more than one million chips, over $20 billion.

Each campus of that scale locks in up to **50,000 tonnes of copper.** Data-centre power demand is forecast to rise **165%** by **2030.**

Reuters, Dec 2025 · Copper Development Association · Goldman Sachs

> **Copper is the great enabler of electrification — but the accelerating pace of electrification is an increasing challenge for copper. Supply is not on track to keep pace.**
>
> *— Daniel Yergin, Vice Chairman, S&P Global · Pulitzer Prize-winning energy historian*

~9 Mt
Copper supply deficit by 2030
(BMO Capital Markets)

US$100B+
Investment needed to build new supply
(CRU Group)

~50%
Global copper demand growth to 2040
(S&P Global)

~30%
Projected supply shortfall by 2035
(IEA)

New Brunswick Is Open — And The Majors Are Arriving

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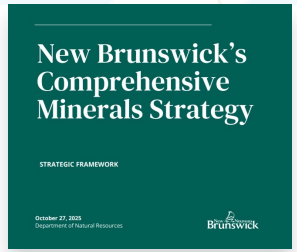
THE POLICY SHIFT — 2026

New Mining Act

A 78-page bill tabled May 13, 2026 to replace the Mining Act of 1985. Streamlined approvals, one impact assessment.

Comprehensive Minerals Strategy

Released March 2026, one-stop permitting.



Source: gnb.ca

Lowest-cost drilling in Canada

THE MAJORS ARE MOVING IN

Agnico Eagle

Selected July 7, 2026 to negotiate an exclusive exploration agreement for the Lake George antimony mine, via subsidiary Avenir Minerals

Canadian Copper

C$96M committed capital, April 2026, for Murray Brook and the Caribou processing plant; first production targeted 2028–29

Kinross Gold

C$16.75M for Williams Brook, 2024–2030; first major gold producer to establish a presence in New Brunswick

> **With our new Comprehensive Minerals Strategy and our new Mineral Resources Act, we are taking bold and decisive action to reimagine New Brunswick's mineral sector.**
>
> *— John Herron, Minister of Natural Resources · Government of New Brunswick, 13 May 2026*

MAJOR COMPANY PRESENCE — BMC PEDIGREE:

GLENCORE · Teck · noranda · xstrata · BHP · AngloAmerican

Source: Wikimedia Commons

Bathurst Mining Camp — One Of The World's Great VMS Districts

Nine Mile Metals

49 Years
Brunswick No. 12 in continuous production, 1964–2013 — one of the largest underground base-metal mines in the world

45 Deposits
Known massive sulphide deposits across the camp

180+ Mt
Ore produced from 12 deposits, 1957–2013

~70%
Still undiscovered

1952: Airborne EM found Brunswick No. 6 and launched the camp.

2026: Nine Mile is using EarthEx reprocessing of airborne data, TDEM and BHEM.

	Tonnes	Cu %	Pb %	Zn %	Ag g/t	Au g/t	CuEq %
MINED — BATHURST MINING CAMP, 1957–2013							
Brunswick No. 12 · 49 years	136.64 Mt	0.37	3.44	8.74	102.2	—	—
Heath Steele B Zone	20.72 Mt	0.98	1.75	4.79	65.5	—	—
Brunswick No. 6	12.76 Mt	0.40	2.15	5.45	66.5	—	—
Heath Steele ACD Zone	0.55 Mt	0.29	4.18	11.26	111	—	—
Camp average — all 11 base-metal deposits	178.77 Mt	0.47	3.12	7.91	93.9	—	—
Wedge · Cominco · 1962–68	1.50 Mt	2.88	0.65	1.61	20.6	—	—
The highest-grade copper deposit ever mined in this camp — and the deposit we're drilling now.							
NINE MILE · THE WEDGE — CERTIFIED DRILL RESULTS (NI 43-101)							
Phase 1 · WD-24-07 · 40.32m	—	1.20	0.18	0.88	8.00	0.12	1.65
Phase 2 · WD-25-02 · 32.10m	—	1.53	0.47	1.81	14.09	0.35	2.78
Phase 3 · WD-26-07 · 24.00m	—	1.88	0.55	1.09	17.10	0.26	2.77
NINE MILE BROOK — CERTIFIED DRILL RESULTS (NI 43-101)							
NM220004 · 15.10m	—	10.12	1.41	1.00	91.47	0.84	13.71

Most of this camp has never been tested at depth — nobody could see below the surface. Until now.

NEXT: HOW WE SEE →

Historic production tonnages and grades sourced to McCutcheon, S.R. and Walker, J.A. (2020), Geoscience Canada, v.47(3), Table 1, published by the Geological Association of Canada. Nine Mile results are drill intersections, not deposit grades, and are not directly comparable to the mined deposits above. Copper equivalent values are calculated on the metal prices and recovery assumptions disclosed in each result's news release and differ between holes; they are not directly comparable. See Technical Notes and the Company's filings on SEDAR+.

Seeing What 70 Years Of Exploration Couldn't

Nine Mile Metals

HOW WE FIND WHAT'S HIDDEN, IN PLAIN ENGLISH

1
Re-read the old data
The full historic record for the Wedge and our other projects, reprocessed

→

2
Survey at surface
TDEM surveys at surface map conductors the original explorers could not see

→

3
Light up the sulphides
BHEM down the hole, making metal bodies glow hundreds of meters down

→

4
Model the target in 3D
EarthEx modelling produced seven ranked Maxwell Plate targets. Apex Geoscience is now building the deposit model from all survey and drill data

→

5
Aim the drill
every hole tests a modelled target, and each result sharpens the next

EARTHEX — the technology.

AIM THE DRILL.

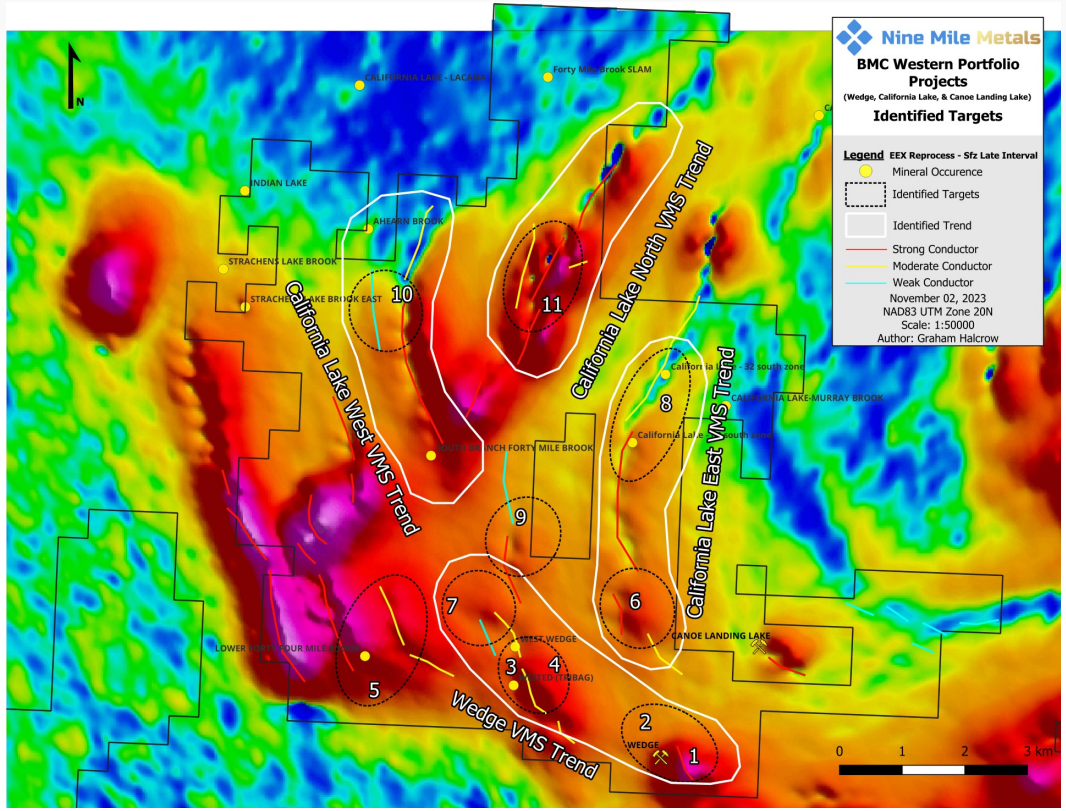
Daniel Card, P.Geo., RPGeo — founder, President and Chief Geophysicist; formerly Abitibi Geophysics and Southern Geoscience. The system read one third of the trend and produced seven ranked, drill-ready targets at 300–450m. Full pipeline in-house: reprocessing of airborne data, TDEM/BHEM and Maxwell Plate targeting — the same physics that found Brunswick No. 6 in 1952, at resolution the original explorers couldn't imagine.

APEX — the team.

100+ geoscientists · 4+ Moz Au.

Mike Dufresne, M.Sc., P.Geo., President and co-founder, working directly with Nine Mile. Discovery teams: George–Goose Lake (4+ Moz), Three Bluffs (760 koz), Perseverance. VMS résumé includes the Chester **Deposit in this camp**. Full team on the ground across all four projects.

The proof it works: seven high-conviction targets from the first third of the 6.5 km Wedge VMS Trend — being drilled right now in the 10,000m Phase 3 program.



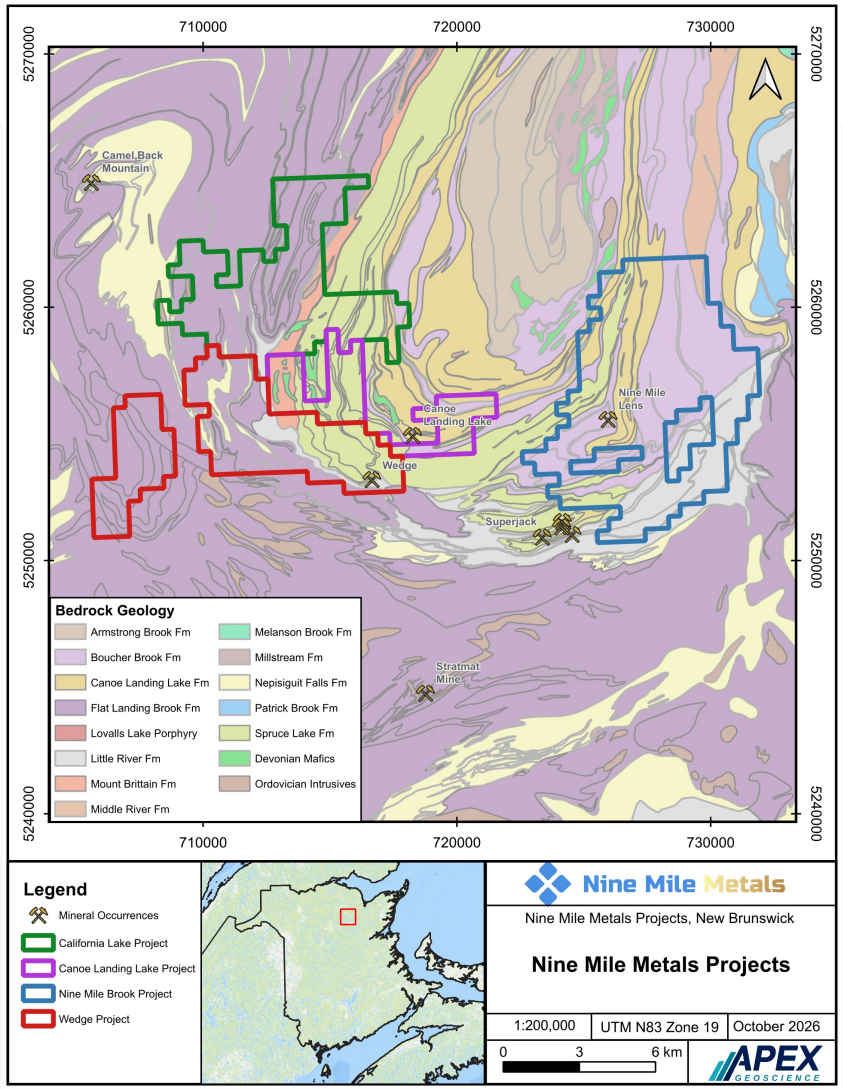
Four Projects, One District — 146 km² In The Heart Of The Camp

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146 km²

4 Projects

Consolidated position surrounding the historic producers of the world's third-largest VMS camp.



Source: APEX Geoscience, October 2026.

THE WEDGE

10,000M PHASE 3 — DRILLING NOW

36.08 km²

Past-producing copper mine. New high-grade lens on the western flank.

NINE MILE BROOK

BULK SAMPLE UNDERWAY

59.50 km²

Highest-grade copper ever drilled in the camp — 10.12% Cu over 15.10m. Two claim blocks added October 2026 (14.42 km²).

CALIFORNIA LAKE

TARGET #6 TO BE TESTED

35.86 km²

VMS system confirmed at depth. Target #6 to be tested.

CANOE LANDING LAKE

TARGETING UNDERWAY

14.30 km²

Surrounds a known deposit and connects the Wedge to California Lake.

Brunswick No. 12 — 136.6 Mt produced · Brunswick No. 6 — 12.76 Mt produced · Nine Mile Brook lies 10 km southwest of Brunswick No. 12. Historic production sourced to McCutcheon & Walker (2020).

They Mined 1.5 Million Tonnes. They Never Found The Bottom.

Past-producer credentials — Cominco, approximately 1.5 Mt at 2.88% Cu, mined 1962–68. Every modern phase has extended the system: open at depth, along strike, and on the western flank.

Three phases drilled — every one has extended the system. Phase 3 is underway and a resource estimate is in progress.

36.08 km²

PHASE 3 — 10,000m DRILLING NOW

Wedge production figures are historical. See Technical Notes.

The Wedge — Every Phase Has Extended The Deposit.

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PHASE 1 · 2024 — CERTIFIED ASSAYS ✓

- **WD-24-07:** 40.32m @ 1.65% CuEq — incl. 13.12m @ 2.29% CuEq and 5.50m @ 3.25% CuEq

PHASE 2 · FALL 2025 — CERTIFIED ASSAYS ✓

- **WD-25-01:** 22.65m @ 3.83% CuEq — and 17.65m @ 4.33% CuEq · new Au-Ag zone 13.00m @ 1.21 g/t Au, 50.33 g/t Ag
- **WD-25-02:** 32.10m @ 2.78% CuEq — incl. 11.52m @ 4.78% CuEq and 6.02m @ 5.64% CuEq · three distinct VMS zones
- **WD-25-2B:** 15.00m @ 3.17% CuEq — incl. 6.84m @ 5.99% CuEq · *ended in mineralization at 122m, new lens on the western flank*

PHASE 3 · 2026 — ACTIVE NOW · CERTIFIED ASSAYS ✓

Each Phase Goes Deeper. Each One Finds More.

- **WD-26-07:** two zones, 42.85m total mineralization — lower zone 24.00m @ 2.77% CuEq incl. 9.20m @ 4.14% CuEq
- **WD-26-09:** 24.55m @ 3.49% CuEq (true width) — incl. 16.50m @ 4.03% CuEq and 6.50m @ 5.22% CuEq
- **WD-26-10:** 31.95m @ 2.52% CuEq (true width) — incl. 14.15m @ 3.73% CuEq and 4.15m @ 5.16% CuEq
- **WD-26-14:** 14.15m @ 5.09% CuEq (true width) — incl. 9.00m @ 6.35% CuEq and 6.00m @ 7.45% CuEq

Certified assays from eight Phase 3 drill holes have been reported as of November 5, 2026, with more to come. See news releases at ninemilemetals.com.

> **Drilling continues to expand the mineralized footprint in the southwest. As with DDH WD-26-07, we see a variation in the distribution of the mineralization, with this hole highlighting increased assay values for Ag, Au, Pb and Zn at depth, further demonstrating the multi-element value of the Wedge.**
>
> *— Gary Lohman, B.Sc., P.Geo., VP Exploration & Director*

System open along strike, at depth, and on the western flank. PHASE 1 ✓ | PHASE 2 ✓ | PHASE 3 •

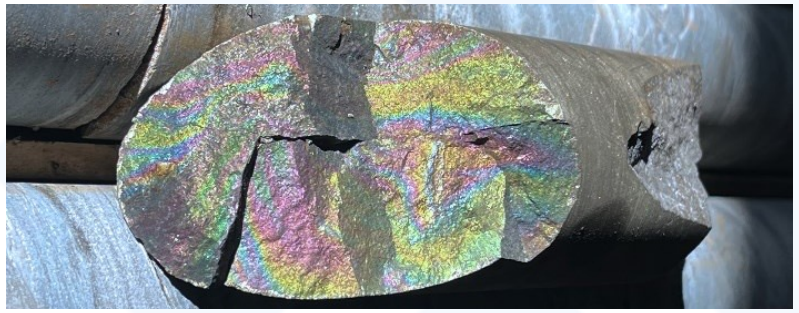


FIGURE 2: Copper Bloom Core Sample — DDH WD-24-07 · 1.65% Cu-Eq over 40.32 m · news release May 16, 2024



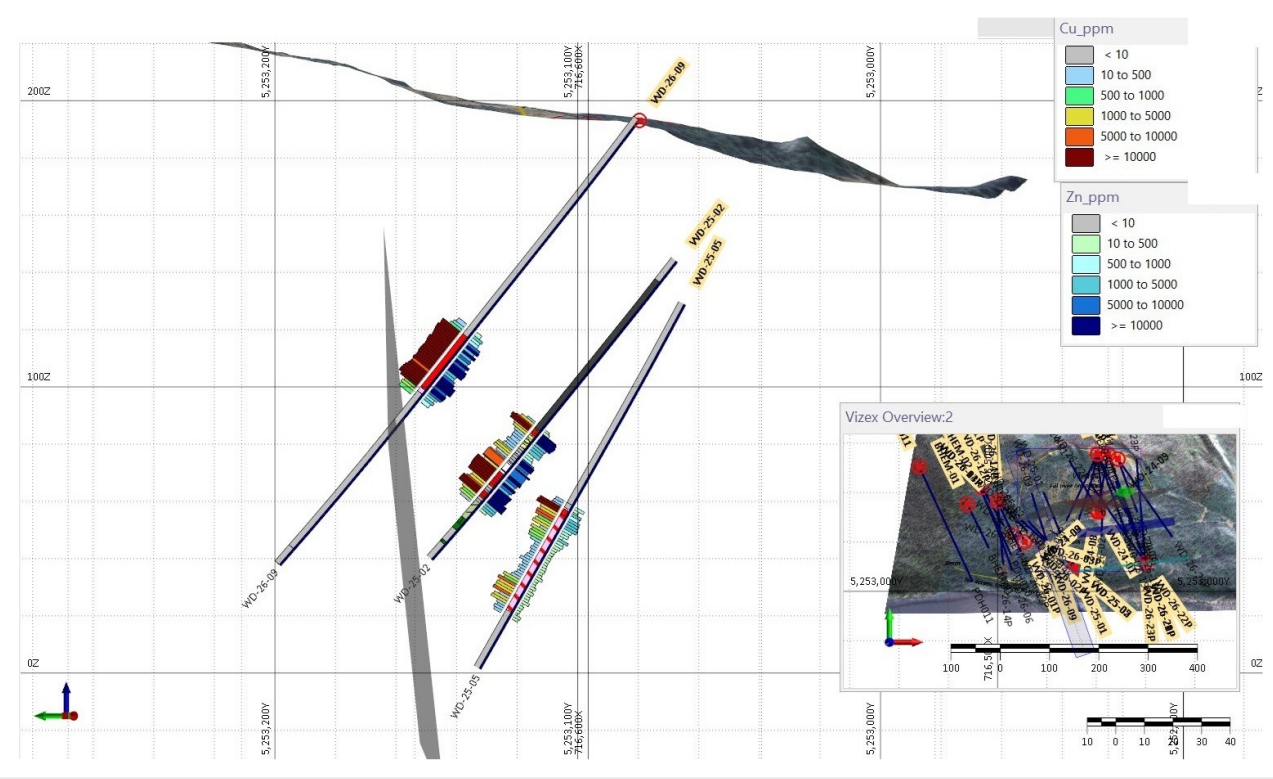
FIGURE 1: Visible Massive Copper Mineralization from Zone 1 & 2 (including Covellite (CuS) & Bornite (Cu_5FeS_4)) — DDH WD-25-02 · news release December 3, 2025



FIGURE 1: Bornite copper samples #396431 (left) and #396432 (right) — DDH WD-26-09 · 3.49% Cu-Eq over 24.55 m, true width · news release August 12, 2026

Phase 3 intervals are true widths except WD-26-07, which is drilled core length. Phase 1 and Phase 2 intervals are drilled core lengths. Further Phase 3 assays are pending at ALS Global. See Technical Notes.

The Wedge — What 10,000 Meters Buys.



Apex Geoscience cross section — DDH WD-26-09 with WD-25-02 and WD-25-05, copper and zinc grades down hole · news release August 12, 2026 · vertical exaggeration 20×

FOUR HUNTS, ONE PROGRAM:

1 Build Out The Wedge Mine

Increase the mineralized footprint and improve the economics.

2 Chase The New Lens West

WD-25-2B ended in 4.47% Cu; the hole stopped, the mineralization didn't

3 Go Deeper Than The Mine Ever Did

The expectation is that 60%+ of the deposit remains untouched, based on recent drill testing and 3D modelling

4 Open The Next Fronts: West Wedge And Tribag

A second drill rig has been mobilized to the Tribag–West Wedge target area to test high-priority TDEM VMS targets.

Every meter feeds the resource estimate. Apex Geoscience is rebuilding the 3D model with Phase 1, 2, 3 and BHEM data — the work that converts three seasons of drilling into a defined, reportable deposit.

Targets shown are conceptual and are not mineral resources. No mineral resource has been estimated on any Company property. See Technical Notes.

The Highest-Grade Copper Hole In The Camp's History.

Nine Mile Brook — 10.12% Cu over 15.10m (NM220004, NI 43-101), with internal samples to 18.55% Cu — in a camp mined for 65 years.

59.50 km²

PHASE 2 PROGRAM PLANNED FOR MAY 2027 — APEX HAS DEFINED NEW TARGETS



See Technical Notes.

Nine Mile Brook — The Highest-grade Copper Ever Drilled In The Camp.

Nine Mile Metals

10.12% Cu

over 15.10m

· NM220004 · internal 1m samples to 18.55% Cu

13.71% CuEq

the same 15.10m with zinc, lead, silver and gold included · individual samples to 22.06% CuEq

CERTIFIED DRILL ASSAYS — NI 43-101

Hole	Width	Cu %	Pb %	Zn %	Ag g/t	Au g/t
NM220003	10.45m	6.92	2.52	5.60	179.28	1.33
NM220004 ★	15.10m	10.12	1.41	1.00	91.47	0.84
incl. Zone 1 VMS	*6.36m*	***14.46***	*2.61*	*1.50*	*137.51*	*1.19*
NM220005	11.00m	9.69	2.90	11.93	283.31	1.65
NM220006	10.40m	3.07	4.78	7.35	175.28	1.69

A high-grade polymetallic VMS lens in the camp that produced 180+ Mt.

BULK SAMPLE PROGRAM — PERMITTED AND UNDERWAY

PERMITTED · UNDERWAY · RESULTS PENDING

WHAT'S DONE

Bulk sample permit approved. Site development and reclamation plan approved. Baseline water and sediment sampling complete. Notice of Planned Work filed.

METALLURGICAL ANALYSIS — BULK SAMPLE

Two representative samples of the lens — one from the copper-rich end, one from the lead-zinc-silver end — together with the entire 15.10 m core intersection from NM220004, the highest-grade copper hole ever drilled in the Bathurst Mining Camp. All at SGS in Lakefield, Ontario.

Direct Smelter Testing Analysis — Glencore Horne Smelter. SGS will provide two specific samples to Glencore, who will conduct their own metallurgical and mineralogical analysis for their Horne Smelter in Rouyn-Noranda, Quebec.

WHAT'S BEING TESTED

How the material breaks down, and how the five metals separate from the rock and from each other. SGS is running head grade analysis, mineral identification, hardness testing, and gravity and flotation work. Results will be reported when received.

No metallurgical results from the bulk sample program have been reported to date. Recovery, concentrate quality and any processing route remain undetermined until testing completes, and no assurance is given that testing will demonstrate commercially viable recovery. No mineral resource or mineral reserve has been estimated on any Company property. Certified drill assays as reported in the Company's news release of 8 July 2022. See Technical Notes.

California Lake — Proven At Depth. The Source Is The Target.

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1.5 km

Conductive trend defined from reprocessed geophysics, running south to Target #6

up to 18.45m

Drill intersection widths

$40,000

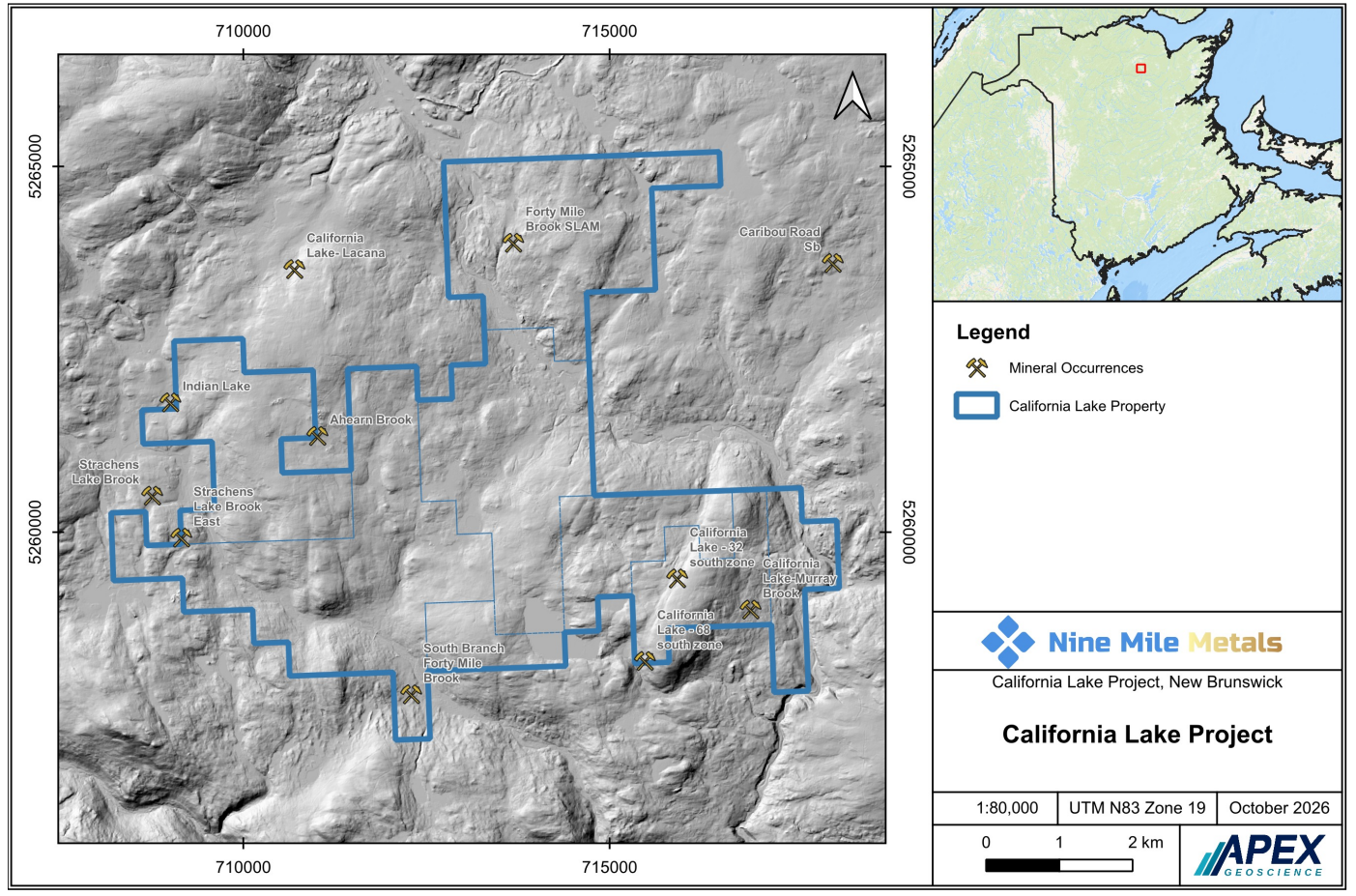
NBJMAP exploration grant from the Province of New Brunswick

WHAT THE DRILLING PROVED:

The 2022 drilling confirmed VMS mineralization at depth across the target. EarthEx modelling traces a strong late-time conductive trend running 1.5 km south toward Target #6 — interpreted as the source of the system. Target #6 to be tested.

THE POSITION:

- 35.86 km^2
- Cu, Pb, Zn, Ag, Au · 40 Mile Brook property recently added
- BHEM survey complete
- Apex designing ground-based EM



Source: APEX Geoscience, October 2026.

Target #6 to be tested — the first drill test of the interpreted source of the California Lake East trend.

Drill results are certified assays as reported in the Company's news releases of November and December 2022. See Technical Notes.

Canoe Landing Lake — The Proof Is Next Door.

Nine Mile Metals

Nine Mile owns the ground surrounding the Canoe Landing Lake Deposit — and it sits between our Wedge and California Lake projects.

14.30 km²
across East and West

100% owned
option exercised early, April 2024

THE POSITION:

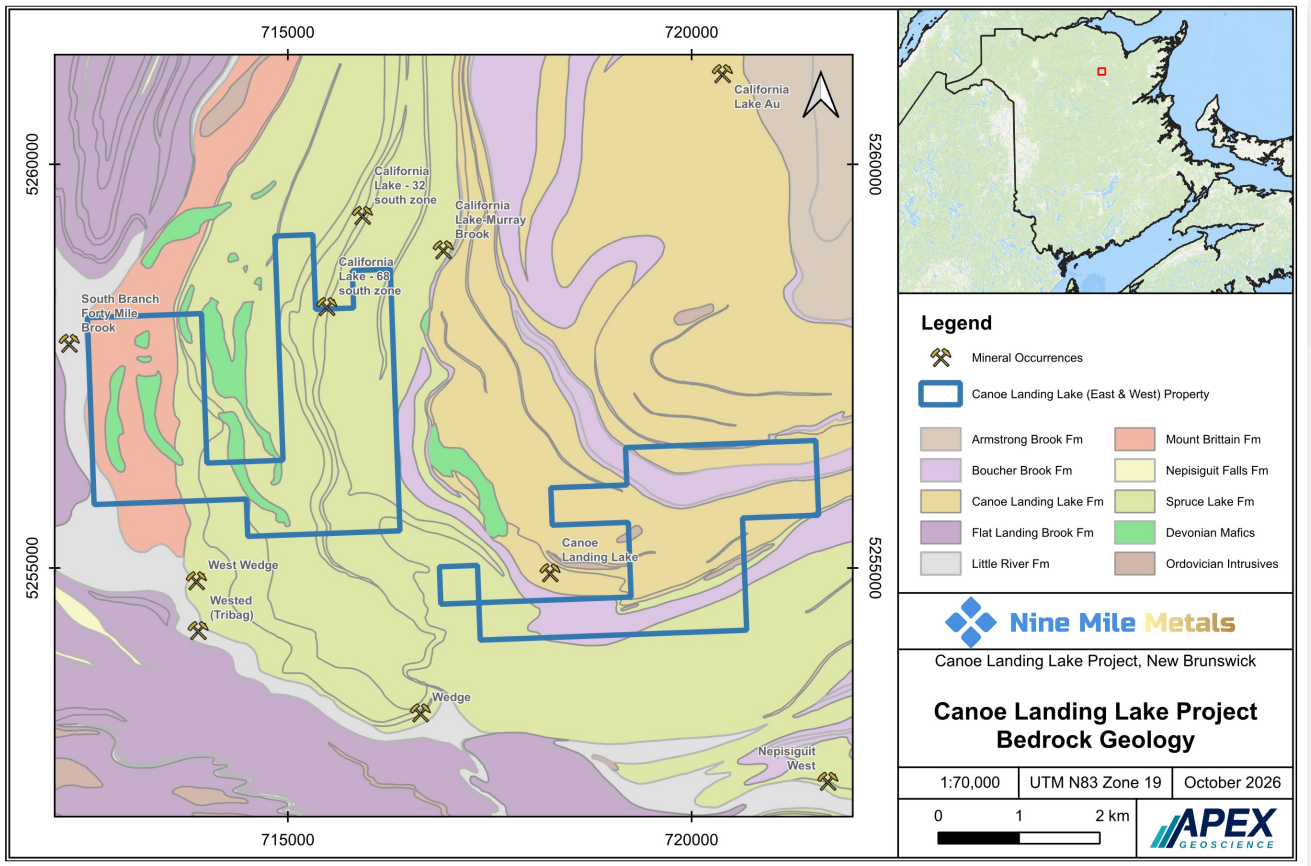
Nine known mineral occurrences sit inside the Nine Mile claim package, on the same host stratigraphy that carries the deposit next door and mineralization elsewhere in this part of the camp.

THE DEPOSIT NEXT DOOR

The Canoe Landing Deposit is 100% owned by Wolfden Resources Corporation (TSXV: WLF), which describes it as one of the largest undeveloped polymetallic deposits in the Bathurst Mining Camp. Wolfden reported a maiden mineral resource estimate on 16 April 2026.

Indicated	3,693,000 t	0.52 Cu	0.57 Pb	1.71 Zn	32.87 Ag	1.04 Au
Inferred	17,133,000 t	0.53 Cu	0.61 Pb	1.83 Zn	33.73 Ag	0.95 Au

Effective date 15 February 2026 · C$100/t NSR cut-off · Source: Wolfden Resources news release, 16 April 2026, and NI 43-101 technical report filed on SEDAR+



Source: APEX Geoscience, October 2026.

The Canoe Landing deposit is owned by Wolfden Resources Corporation, a third party, and has never been mined. Statements characterizing the deposit are Wolfden's own, taken from its public disclosure. It is not a Nine Mile Metals property, and Nine Mile Metals has no interest in, or rights to, that deposit or its mineral resources. The mineral resource estimate shown was prepared by and for Wolfden Resources Corporation and is presented here as adjacent-property information; the source is Wolfden's news release dated April 16, 2026 and its NI 43-101 technical report with an effective date of February 15, 2026, filed on SEDAR+. Nine Mile's Qualified Person has not verified this information, and mineralization on the adjacent Canoe Landing deposit is not necessarily indicative of mineralization on Nine Mile Metals' claims. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Inferred mineral resources have a lower level of confidence than indicated mineral resources and must not be converted to mineral reserves. Indicated and inferred mineral resources are reported separately and must not be added together. Nine Mile Metals has not reported any mineral resource estimate on the Canoe Landing Lake property. Scientific and technical information on this page has been reviewed and approved by Gary Lohman, B.Sc., P.Geo., VP Exploration, the Company's Qualified Person under National Instrument 43-101.

Active Programs — 10,000 Meters In The Ground, Results Coming.

Nine Mile Metals

STATUS	PROGRAM	DETAIL
ACTIVE NOW	**Wedge Phase 3 — 10,000m** The Wedge VMS Trend	The largest program in Company history. Testing seven modelled targets at 300–450m along the 6.5 km Wedge VMS Trend, the new high-grade lens on the western flank, and depth below the historic mine. Two rigs operating. Eight borehole EM (BHEM) surveys on perimeter holes will guide the next round of drilling.
ACTIVE NOW	**Phase 3 certified assays** The Wedge VMS Trend	The Wedge VMS Trend — Every Phase 3 hole reported so far has returned certified polymetallic mineralization: copper, lead, zinc, silver and gold. Results are reported as received from ALS Global.
ACTIVE NOW	**Tribag & West Wedge** The Wedge VMS Trend	A second drill rig has been mobilized to the Tribag–West Wedge target area to test high-priority TDEM VMS targets. EarthEx reprocessing of legacy airborne data defined eleven priority VMS trends.
TO BE TESTED	**California Lake — Target #6**	Target #6 to be tested. The first drill test of the interpreted source of the California Lake East trend, where 2022 drilling already confirmed VMS mineralization
PLANNED – MAY 2027	**Nine Mile Brook — Phase 2 program**	Phase 2 program planned for May 2027. Apex Geoscience has defined new targets on the lens that produced the highest-grade copper hole in the camp: 10.12% Cu over 15.10 m. Land package expanded to 59.50 km^2 in October 2026.
RESULTS PENDING	**Nine Mile Brook bulk sample**	Two representative samples and the full 15.10 m NM220004 core intersection at SGS Canada, Lakefield. Scope covers head grade analysis, mineralogy, hardness, gravity and flotation testwork. SGS will provide two specific samples to Glencore for their own metallurgical and mineralogical analysis for their Horne Smelter.
IN DEVELOPMENT	**Wedge NI 43-101 resource**	Apex Geoscience — 100+ geoscientists, VMS discovery record in this camp — is rebuilding the 3D model with Phase 1, 2, 3 and BHEM data. That work feeds the Wedge resource estimate now underway: the step from drill results to a defined, reportable deposit.

CAPITAL & FUNDING

$4.63M
LIFE offering

115%
Premium to market
$1,000,020 flow-through at C$0.14 against a C$0.065 market price at announcement, closed April 21, 2026

$1M+
Warrant exercises

Program scope and the timing of results depend on factors outside the Company's control, including laboratory turnaround. Financial information should be read together with the Company's filings on SEDAR+. See Technical Notes.

Management & Technical Team.

Nine Mile Metals

LEADERSHIP

Patrick J. Cruickshank, MBA
CEO & Director

MBA, Schulich School of Business. Over 20 years in wealth management with Merrill Lynch, Legg Mason and Citigroup Capital Markets, focused on funding growth companies.

Gary Lohman, B.Sc., P.Geo.
VP Exploration & Director

Forty years as an exploration geologist across precious and base metals, with deep experience in VMS, porphyry and IOCG systems. Work spans Canada, Mexico, California, Ecuador and Chile.

Jonathan Holmes, B.A.
President & Director

Has worked with more than 200 publicly listed companies across Canada, Australia and the United Kingdom, specializing in capital markets, corporate development and investor relations.

Kevin Hicks, M.Sc.
Independent Director

Thirty-eight years in the oil and gas industry across Texas and Oklahoma, designing and implementing data acquisition and control technologies before moving into large-scale project management.

BOARD & CORPORATE

Jimmy Jeon, CPA, CIA
CFO

CPA with extensive expertise in accounting, regulatory compliance and financial management. Has provided CFO and advisory services to multiple public companies as part of the MSSI team in Toronto.

Jonathan Held, CPA, CA
Independent Director

Seasoned financial executive with over fifteen years across public and private companies in natural resources, technology and biotechnology. Partner at ALOE Finance, a boutique transaction advisory firm.

Brett Wallace, LLB
Independent Director

Geoscientist, lawyer and corporate executive with over 20 years spanning greenfields exploration through to mining operations, across copper, gold, nickel, iron ore and VMS deposits.

Andrew Newbury, B.A.
Corporate Secretary

Over 20 years of corporate secretarial, administrative, financial and operational experience. Has served as Corporate Affairs Manager for junior mineral exploration companies.

TECHNICAL TEAM

Art Hamilton, B.Sc., P.Geo.
Geologist — Bathurst Mining Camp

Based in Bathurst, with over 40 years specializing in mineral exploration, mine geology and VMS deposits — most of it inside this camp. Two decades with Noranda Inc., including ten years as Project Geologist at the Heath Steele Mine.

Mike Dufresne, M.Sc., P.Geo.
Apex Geoscience — Technical Advisory

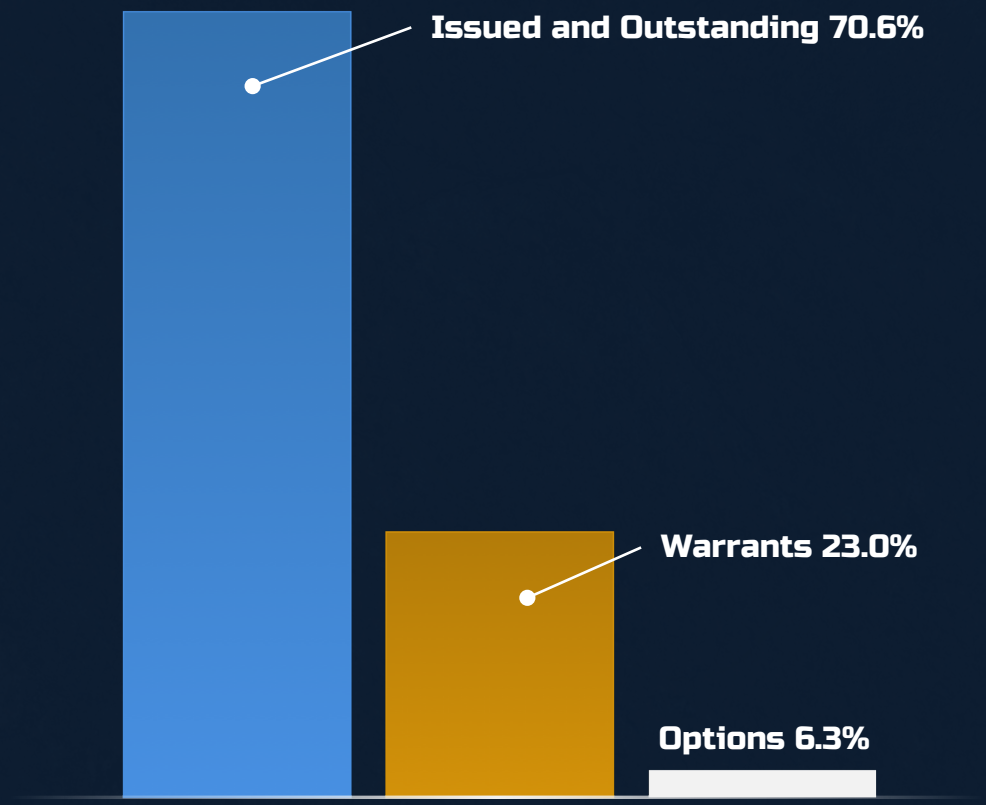
President and co-founder of Apex Geoscience Ltd., a global geological and geoscience consultancy of 100+ professionals operating in more than 35 countries.

Share Structure.

Share Structure

As at 31 August 2026

Issued and Outstanding	**194,956,267**
Warrants	**63,497,064**
Options	**17,500,000**
Fully Diluted	**275,953,331**
Cash	**$4,917,772**



Share figures as at 31 August 2026. Cash at 30 June 2026. All figures in Canadian dollars.

Technical Notes.

Nine Mile Metals

NOTES ON DRILL RESULTS

Phase 3 intervals are reported as true widths except WD-26-07, which is reported as drilled core length. Phase 1 and Phase 2 widths are drilled core lengths and true widths are not yet known. Certified assay results and visual estimates from core logging are identified separately wherever they appear. Assays for the remaining Phase 3 holes are pending at ALS Global.

COPPER EQUIVALENT

Copper equivalent values are for comparison only and are not directly comparable between holes; each is calculated on the metal prices and recovery assumptions disclosed in its own news release, which differ by release. Phase 3 values assume a uniform 95% recovery; earlier phases assumed 80%. Cu-Eq values do not represent recoverable metal.

HOLE / GROUP	PRICING DATE	SOURCE	RECOVERY
2024 Wedge holes	13 May 2024	—	80%
WD-25-02	13 February 2026	—	80%
Nine Mile Brook bulk sample	27 February 2026	—	80%
WD-25-2B	1 April 2026	—	80%
WD-26-09	11 August 2026	Bloomberg	95%
WD-26-07	15 August 2026	Bloomberg	95%
WD-26-10	26 August 2026	Kitco	95%
WD-26-14	26 August 2026	Kitco	95%

DISTRICT RANKING

References to the Bathurst Mining Camp as the third largest VMS camp in the world are based on published district tonnage comparisons, which rank the camp third at approximately 250 Mt. Source: Barrie, C.T. and Hannington, M.D., Classification of Volcanic-Associated Massive Sulfide Deposits Based on Host-Rock Composition, Reviews in Economic Geology. That comparison excludes districts in China and the former Soviet Union.

HISTORICAL INFORMATION

Cominco production figures for the Wedge — approximately 1.5 Mt at 2.88% Cu, mined 1962–1968 — are historical, are sourced to McCutcheon et al. (2005), predate National Instrument 43-101, have not been verified by a Qualified Person, and are not current mineral resources or mineral reserves. Historic camp production tonnages and grades are sourced to McCutcheon, S.R. and Walker, J.A. (2020), Geoscience Canada, v.47(3), Table 1, published by the Geological Association of Canada.

NO MINERAL RESOURCE

No mineral resource or mineral reserve has been estimated on any Nine Mile Metals property to date. A mineral resource estimate for the Wedge is in progress; there is no assurance that it will be completed or that it will support a mineral resource. Geophysical targets shown are conceptual, are derived from modelling, and are not mineral resources.

QA/QC AND SAMPLE SECURITY

Samples are analyzed by ALS Global, Moncton, New Brunswick, an accredited laboratory independent of the Company. Base metals by ME-ICP61a four-acid digestion with ICP-AES; gold by fire assay Au-AA23 with AA finish; overlimit gold by gravimetric analysis and overlimit base metals by OG62. ALS runs its own QA/QC protocols including coarse and pulp duplicates. The Company inserts certified reference materials, duplicates and blanks with review of all results; QA/QC and data validation were performed and no material errors were observed.

QUALIFIED PERSON

The scientific and technical information in this presentation has been reviewed and approved by Gary Lohman, B.Sc., P.Geo., VP Exploration and Director, the Company's Qualified Person under National Instrument 43-101. Mr. Lohman is not independent of the Company. The Qualified Person has verified the data underlying the technical information in this presentation, including sampling, analytical and test data.

Four VMS Projects.
One District.
One Legendary Camp.

Nine Mile Metals



Multiple projects. Multiple catalysts. Stay tuned.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation.

2026 CORPORATE PRESENTATION

CSE: NINE
OTCQB: VMSXF
FSE: KQ9

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